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Message Text

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46
ACTION INR-11

INFO OCT-01 AF-10 ARA-16 EA-11 NEA-14 ISO-00 FEA-02 AEC-11

AID-20 CEA-02 CIAE-00 CIEP-02 COME-00 DODE-00 EB-11

FPC-01 H-03 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07

RSC-01 SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00

FRB-03 EUR-25 XMB-07 DRC-01 /216 W
---------- 119019
R 150950Z JUL 74
FM AMEMBASSY ABU DHABI
TO SECSTATE WASHDC 1808
INFO AMEMBSSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY TEHRAN
AMEMBASSY MANAMA
AMEMBASSY LAGOS
AMEMBASSY TRIPOLI
AMEMBASSY CARACAS
AMEMBASSY JAKARTA

UNCLAS ABU DHABI 0932

KUWAIT PASS DOHA

EO 11652: NA
TAGS: EAID EIND TC
SUBJ: ECONOMIC ASSISTANCE BY UAE/ABU DHABI

REF: STATE 135977

1. ABU DHABI FINANCE DEPARTMENT ESTIMATES ABU DHABI (ON BEHALF UAE) WILL SPEND APPROXIMATELY TWO BILLION DIRHAMS (CA. $510 MILLION) IN FOREIGN AID DURING CY 1974, MOSTLY FOR ARAB COUNTRIES AND PAKISTAN. SLIGHTLY OVER HALF OF THIS AMOUNT HAS ALREADY BEEN COMMITTED. EXCEPT FOR $8.00 MILLION IN SOFT LOANS TO BAHRAIN AND ALGERIA, ALL OF THIS ASSISTANCE WILL BE
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IN GRANTS.

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2. THE ABOVE FIGURE DOES NOT INCLUDE LOANS OF DOLS 120 MILLION TO THE IMF AT 70 PERCENT INTEREST AND DH 300 MILLION (DOLS 73 MILLION) TO THE WORLD BANK AT 8 PERCENT.

3. IN ADDITION, ABU DHABI FUND FOR ARAB ECONOMIC DEVELOPMENT HAS ALREADY COMMITTED DOLS 51 MILLION IN SOFT LOANS FOR ELEVEN PROJECTS IN EIGHT COUNTRIES. ABU DHABI HAS ALSO BUDGETED APPROX DOLS 50 MILLION FOR PROJECTS IN OMAN (BUREIMI-SOHAR ROAD) AND YEMEN (TELEVISION STATION) AS PART OF ITS WON DEVELOPMENT EXPENDITURES.

4. DETAILS OF UAE/ABU DHABI'S FOREIGN ECONOMIC ASSISTANCE WILL FOLLOW BY TELEGRAM.
STERNER

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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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